



**Event on Measuring the Effectiveness of
System-level and SDG Investing
February 8, 2018**

Hosted in Partnership with



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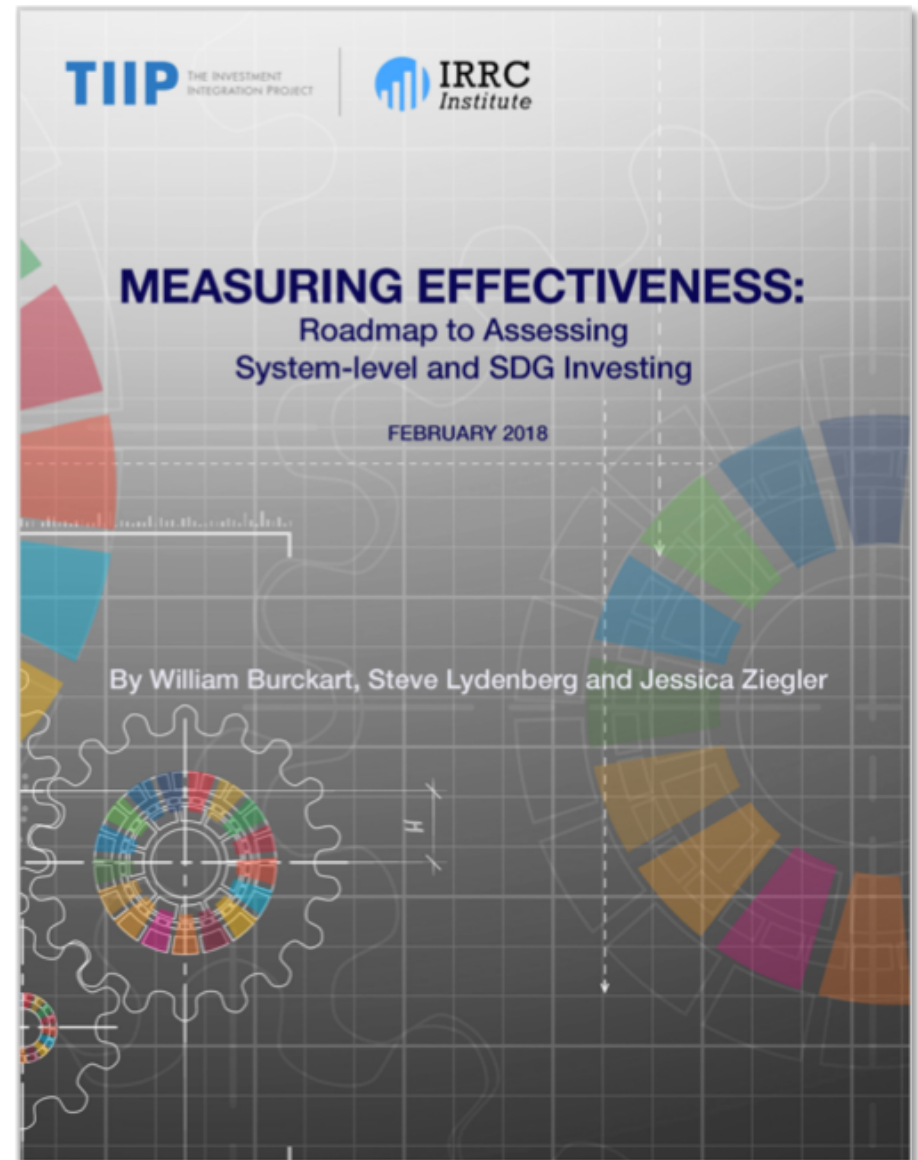


ABOUT THE EVENT: OVERVIEW AND KEY DETAILS

On February 8, 2018, TIIP and Morningstar will co-host an event that explores the ways in which investors can now go beyond ESG and impact measurement and reporting at the portfolio level to capture and communicate their progress at a system-level. **The event will take place at Morningstar's headquarters at 22 W Washington St, Chicago, IL 60602**, and will **begin at 8:30 a.m.** (registration opens at 8:00 a.m.) and will **conclude by noon** that day.

The discussion on February 8th will build on TIIP's previously published *Tipping Points 2016: Summary of 50 Asset Owners' and Managers' Approaches to Investing in Global Systems* and will offer to attendees a sneak preview of its forthcoming publication on the *Measuring Effectiveness: Roadmap to Assessing System-level and SDG Investing*, written by William Burckart, Steve Lydenberg, and Jessica Ziegler of TIIP.

Panels will explore why asset owners are increasingly demanding the measurement and reporting of ESG factors and are extending this interest to systems-level considerations. We will also unpack key findings of TIIP's new report, and discuss the challenges and opportunities that asset managers face when attempting to measure the impact and influence of their portfolio decision-making on system-level considerations.



ABOUT THE EVENT:

AGENDA

8:00-8:30am: Registration and Continental Breakfast

8:30-8:40am: Welcome and Introduction with William Burckart, President and COO, TIIP

8:40-8:50am: Opening Keynote with Anna Snider, Head of Due Diligence, Global Wealth and Investment Management CIO Office, Bank of America

8:50-9:35am: Panel – Why Should Investors Care?

- Robert Eccles, Visiting Professor of Management Practice at Saïd Business School, University of Oxford (*moderator*)
- Steve Godeke, Board Chair, Jessie Smith Noyes Foundation and Founder, Godeke Consulting
- Kirsty Jenkinson, Managing Director, Sustainable Investment Strategies, Wespath Investment Management
- Craig Pfeiffer, President & CEO, Money Management Institute

9:35-9:45am: Overview of TIIP with Steve Lydenberg, CFA, Founder and CEO, TIIP

9:45-10:00am: Discussion of New Report & Key Findings with William Burckart, President and COO, TIIP

10:00-10:45am: Panel – Implementation Challenges and Opportunities

- Jon Hale, Head of Sustainability Research, Morningstar (*moderator*)
- Carole Laible, CEO, Domini Impact Investments
- Saurabh Narain, President and CEO, National Community Investment Fund (NCIF)
- Brian Trelstad, Partner, Bridges Fund Management

10:45-11:45am: Q&A with Audience

11:45am-12:00pm: Closing and Next Steps with Jon Hale, Head of Sustainability Research, Morningstar

SPEAKERS: CONFIRMED

William Burckart

President and COO, TIIP

Steve Lydenberg

CFA, Founder and CEO, TIIP

Robert Eccles

Visiting Professor of Management Practice at
Saïd Business School, University of Oxford

Saurabh Narain

President and CEO, National Community
Investment Fund (NCIF)

Steve Godeke

Chair, Jessie Smith Noyes Foundation and
Founder, Godeke Consulting

Craig Pfeiffer

President & CEO, Money Management Institute

Jon Hale

Head of Sustainability Research, Morningstar

Anna Snider

Head of Due Diligence, Global Wealth and
Investment Management CIO Office, Bank of
America

Kirsty Jenkinson

Managing Director, Sustainable Investment
Strategies, Wespath Investment
Management

Brian Trelstad

Partner, Bridges Fund Management

Carole Laible

CEO, Domini Impact Investments

SPEAKER BIOS:



William Burckart, President and COO, TIIP. Mr. Burckart is TIIP's President and COO. He has been at the forefront of impact investing and has contributed to the field through groundbreaking research, including leading a multiyear field building effort focused on the financial services industry in collaboration with the Money Management Institute; managing the production of (and is a contributing author to) the *New Frontiers of Philanthropy: A Guide to the New Tools and Actors that Are Reshaping Global Philanthropy and Social Investing* (Oxford University Press: 2014), and was involved in the writing of the *Status of the Social impact investing Market: A Primer* (UK Cabinet Office: 2013) that was distributed to policymakers at the inaugural G8-level forum on impact investing. Mr. Burckart is a visiting scholar of the Federal Reserve Bank of San Francisco, serves on the Global Advisory Council of Cornerstone Capital Group, and is a founder or co-founder of two impact investment advisory firms (Burckart Consulting and Impact Economy LLC).



Robert Eccles. Robert G. Eccles is the world's foremost expert on integrated reporting and a leader on how companies and investors can create sustainable strategies. He is the Founding Chairman of the Sustainability Accounting Standards Board (SASB) and one of the founders of the International Integrated Reporting Council (IIRC). He has recently joined the board of Mistra Centre for Sustainable Markets (MISUM) in Sweden. Bob was Chairman of Arabesque Partners until July of 2017, the first ESG Quant Fund, with headquarters in London and a research group in Frankfurt. In 2011, Bob was selected as one of the Top 100 Thought Leaders in Trustworthy Business Behavior, for his extensive, positive contribution to building trust in business, and in 2014 and 2015 was named as one of the 100 Most Influential People in Business Ethics. He is also an Honorary Fellow of the Association of Chartered Certified Accountants (ACCA).

SPEAKER BIOS:



Steven Godeke, Board Chair, Jessie Smith Noyes Foundation and Founder, Godeke Consulting. Steven is Board Chair and a member of the Finance Committee of the Jessie Smith Noyes Foundation, a private foundation with a long history of integrating its investments and social justice mission. Steven also leads Godeke Consulting working with clients to source, structure and execute impact investment strategies across a range of sectors and to connect them to the best partners and resources. He is an adjunct professor of finance at New York University's Stern School of Business where he teaches Investing for Environmental and Social Impact and Impact Investing in Family Offices. Prior to establishing his own firm, Steven worked for twelve years in corporate and project finance with Deutsche Bank where he structured debt and equity products and advised corporate clients in the natural resources, telecommunications, media and real estate industries. Steven grew up on a family farm in Southern Indiana and attended Purdue University where he received a B.S. in Management and a B.A. in German. He studied as a Fulbright Scholar at the University of Cologne and earned an M.P.A. from Harvard University.



Jon Hale, Head of Sustainability Research, Morningstar. Jon Hale, Ph.D., CFA, is head of sustainability research for Morningstar where he directs the company's research initiatives on sustainable investing, beginning with the launch of the Morningstar Sustainability Ratings for funds in 2016. Previously, Dr. Hale was director of manager research, North America, for Morningstar. Dr. Hale first joined Morningstar in 1995 as a mutual fund analyst and helped launch the institutional investment consulting business for Morningstar in 1998. He left the company in 1999 to work for Domini Social Investments, LLC before rejoining Morningstar as a senior investment consultant in 2001. He became managing consultant in 2009 and head of the Investment Advisory unit in 2014.

SPEAKER BIOS:

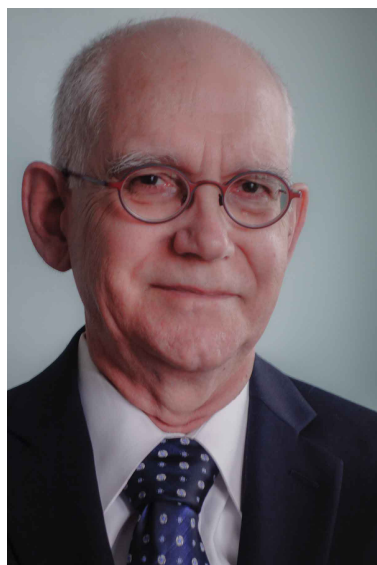


Kirsty Jenkinson, Managing Director, Sustainable Investment Strategies, Wespath Investment Management. Having joined Wespath in May 2014, Kirsty leads Wespath's sustainable investment strategies team, ensuring that environmental, social and governance (ESG) issues are integrated into Wespath's investment selection and monitoring process. She also directs Wespath's corporate engagement, portfolio screening and proxy voting activities. Previously, Kirsty was director of the Markets and Enterprise Program at the World Resources Institute, a Washington, D.C.-based global research organization. She also spent eight years as a director of Governance and Sustainable Investment at F&C Asset Management and six years in the Fixed Income division of Goldman Sachs International, London. Kirsty currently sits on the board of the Business and Human Rights Resource Centre. She received a master's degree in International History from the University of Edinburgh, Scotland.



Carole Laible, CEO, Domini Impact Investments. Carole M. Laible is responsible for the overall operations of Domini Impact Investments, including both research and mutual fund operations. She played a key role in the launch of the Domini Impact International Equity Fund, as well as, the current investment strategy and sub-manager selection for the Domini Impact Bond Fund and the Domini Impact Equity Fund. Ms. Laible serves on the Domini Standards Committee to define, clarify, and implement Domini's Impact Investment Standards. She also maintains a voting seat on Domini's Impact Investment Committee which is responsible for the review of all companies' consistency with Domini's social and environmental standards and determination of investment eligibility. Carole serves as a founding member of Sustainability Accounting Standards Board™ (SASB)™ Investor Advisory Group. SASB is an independent 501(c)3 organization that issues industry-specific standards for use in disclosing material sustainability information in filings to the Securities and Exchange Commission. Ms. Laible holds a B.S. in accountancy from St. John's University and is a Certified Public Accountant.

SPEAKER BIOS:



Steve Lydenberg, Founder and CEO, TIIP. Mr. Lydenberg is TIIP's Founder and CEO. He also serves as Partner, Strategic Vision of Domini Social Investments where he provides strategic vision and direction to guide the firm's policies, procedures, and daily practices. Mr. Lydenberg previously served as the firm's Chief Investment Officer and was a co-founder of the Domini 400 Social Index, the first index to utilize social and environmental standards. In addition, Mr. Lydenberg is the Founding Director of the Initiative for Responsible Investment (IRI) at the Kennedy School of Government at Harvard University, which was established to provide institutional support for catalytic activity for responsible investment, broadly construed, with a strong focus on creating a foundation of research activity around the field. He has published widely on responsible investment and corporate social responsibility and is a CFA charter holder.



Saurabh Narain, President and CEO, National Community Investment Fund (NCIF). Saurabh Narain is the President and Chief Executive of National Community Investment Fund. He joined NCIF in 2003, and, under his leadership, the fund has become the largest equity investor (in numbers) in CDFI Banks in the country, grown assets under management to \$228 million (including \$203 million in NMTC allocations) and pioneered the development of NCIF's Social Performance Metrics. He is involved in policy and advocacy for the industry through his board positions in the CDFI Coalition and memberships with the Federal Reserve Board's Consumer Advisory Council (2008-10) and the Minority Depository Institutions Advisory Council of the Officer of Thrift Supervision (2009-11). NCIF is also a member of the Investors Council of the Global Impact Investing Network and the Strategy and Adoption Committee of the Impact Rating and Investing System led by the Rockefeller Foundation. Prior to NCIF, he has had extensive experience in capital markets and risk management having worked at Bank of America for almost 17 years based in Asia and the US. Towards the end of his tenure in Hong Kong, he was Head of Marketing, Non-Japan Asia for Global Derivative Products.

SPEAKER BIOS:



Craig Pfeiffer, President & CEO, Money Management Institute. Craig is a proven senior financial services executive with 34 years of experience including 29 years with Morgan Stanley Smith Barney (MSSB) and its predecessor firms. He transitioned from MSSB, where he was Vice Chairman and a member of the executive committee, in 2012 to found Advisors Ahead. From 2003 to 2011, Craig held a progression of senior leadership positions at MSSB, including the National Sales Group and responsibility for marketing strategy and client communications, desktop technology solutions, and brokerage-based banking. During this period, Craig advanced innovative programs to increase advisor teaming and initiated the foundation for a culture of excellence with care of the client. Additionally, he was responsible for financial planning and wealth advisory resources, and a number of other businesses including retirement services and the global corporate equity solutions group. From 1982 to 2003, Craig advanced through field management roles, starting as a Financial Advisor and transitioning into field management at all levels.



Anna Snider, Head of Due Diligence, Global Wealth and Investment Management CIO Office, Bank of America. Anna Snider is a Managing Director and Head of Due Diligence for the Chief Investment Office within Global Wealth & Investment Management (GWIM), a division of Bank of America Corporation. In this role, she is responsible for manager research across all asset classes for the wealth management businesses. She also defines and executes investment strategies focusing on impact strategy research, thought leadership and investment implementation. Prior to this role, Anna was part of the alternative investments group where she advised clients on hedge fund and private assets portfolio construction and became head of research for externally managed alternative investment fund of funds. Anna offers many years of investment and risk analysis experience, having held positions at the Federal Reserve Bank of New York, JP Morgan and UBS focusing on market, credit and operational risk management. She graduated from Connecticut College. She holds the Chartered Alternative Investment Analyst SM (CAIASM) designation. Anna serves as chair of the board for High Water Women, a foundation based in New York City.

SPEAKER BIOS:



Brian Trelstad, Partner, Bridges Fund Management. Brian has over 10 years of impact investing experience, having served until 2012 as the Chief Investment Officer of Acumen Fund, where he oversaw \$55m of investments into companies that were delivering health, water, energy, and agriculture services to economic base of the pyramid in South Asia and Sub-Saharan Africa. As CIO, he was a member of Acumen's management team and helped build out the network of country operations that worked closely with the entrepreneurs. Brian was also a co-founding board member of the Aspen Network of Development Entrepreneurs (ANDE) and was one of the principal architects of impact management software tool, Pulse, and the Impact Reporting and Investment Standards (IRIS). Prior to Acumen Fund, Brian worked as a consultant at McKinsey & Company, was a lead environmental staff person at the Corporation for National Service, and was involved in a range of non-profit and for-profit start ups. Brian has an undergraduate degree from Harvard University, an MBA from Stanford's Graduate School of Business, and an MA in City & Regional Planning from the University of California at Berkeley. He also teaches social entrepreneurship to MA students at Princeton University's Woodrow Wilson School. Brian was the first impact investor to go through the Kauffman Fellows Program of the Center for Venture Education, and is a Henry Crown Fellow of the Aspen Institute.

Learn More

To learn more about how to become a partner for a particular event, project, or series, please email William Burckart, TIIP's President and COO, at wburckart@TIIPProject.com or call him at (646) 661-5734.

About TIIP

TIIP helps institutional investors understand the big picture, or “systems-level,” context of their portfolio-level decisions. This is important because “systems-level” events, such as economic crises, ecosystems under stress, and societies in turmoil can disrupt the best-laid plans of investors and cost them dearly. Even seemingly “local” issues are now having much greater impact than they once did as the world becomes increasingly interconnected. TIIP designs, provides and maintains data and tools that enable institutional investors to make this important connection between portfolio-level decisions and systems-level considerations. TIIP's research portal and database of investor profiles, market analysis, and practical guidance provides a way to better match investors, benchmark systems strategies, and optimize program development. Investors leverage TIIP's data and tools to solve program inefficiencies, enhance impact measurement, and boost absolute returns. Learn more at www.tiipproject.com.

